

Continuation of Summary Explanation and Background

If this License Agreement is approved by SBBC, the CBC, Inc., will be permitted to utilize the said spaces weekly, from 6:30 p.m. to 9:30 p.m. on Mondays, except as specifically stated in the License Agreement. The term of the License Agreement will be for three (3) years, with an option for CBC, Inc., to renew the License Agreement for an additional three (3) year term prior to its expiration, upon written request to SBBC, and approval at SBBC's sole discretion.